



NEWS RELEASE

WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Nearly \$500,000 in Loans for Two Water Systems Near Prescott

PHOENIX (May 30, 2014) – Two water systems near Prescott are making improvements to their drinking water systems. The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that it has closed two loans totaling \$482,848 for Humboldt Water Systems, Inc. and Granite Mountain Water Company.

Utilizing a \$301,528 loan from WIFA, Humboldt Water Systems, Inc., located 12 miles east of Prescott, will install arsenic and nitrate treatment systems, a new booster station and eight new isolation valves. With improved treatment, Humboldt Water Systems, Inc. will be able to resolve their compliance issues. In addition, water outages and service interruptions will be minimized with the new booster station and isolation valves.

Located three miles north of Prescott, Granite Mountain Water Company has been experiencing issues with nitrates; private wells in neighboring subdivision going dry; and inadequate storage capacity. With the \$181,320 WIFA loan, Granite Mountain Water Company will purchase a well and install a 50,000 gallon water storage tank to address and resolve these issues, ensuring adequate storage for summer months.

“By providing funding for projects like these, WIFA helps ensure that drinking water utilities are able to provide reliable, yet affordable, drinking water to their customers,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

“Because of WIFA’s low interest rates and subsidies, these two water companies were able to implement water infrastructure projects in a cost effective manner to benefit their residents,” said WIFA Executive Director, Sandy Sutton. “WIFA has saved Arizona’s communities millions of dollars over the terms of their loans, and these savings benefit the utility ratepayers.”

WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Green projects, or projects for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities, are encouraged. WIFA also offers funding for projects like nonpoint source pollution control, watershed protection and restoration, and traditional stormwater management. Since its inception in 1992, WIFA has invested over \$2 billion in Arizona’s communities.

For more information, please visit WIFA’s website at azwifa.gov.